

GOLDBECK GmbH

Ummelner Straße 4-6 33649 Bielefeld Tel.: +49 521 9488-1187

> presse@goldbeck.de www.goldbeck.de



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Press Release

GOLDBECK taps into markets in Scandinavia with Danish company DS Gruppen

Goldbeck has acquired 100 percent of the company shares of DS Gruppen. DS Gruppen is a leader in the turnkey construction of commercial properties in Denmark and the production of steel and concrete building components. The purchase has already been approved by the responsible competition authority.

Goldbeck already generates around a third of its total turnover outside Germany. By purchasing DS Gruppen, which is also a family-run company, Goldbeck is strengthening its presence in Northern Europe and in future will also supports its customers in the Scandinavian markets. DS Gruppen is a leader in the turnkey construction of commercial properties and the production of steel and concrete building components in Denmark, generating total turnover of approx. 300 billion euros in 2021. Goldbeck is thus also seizing the opportunity to expand its production capacities.

Goldbeck and DS Gruppen: Strong similarities and common goals

"With the purchase of DS Gruppen, we are strengthening our Europe-wide offering as a life-cycle partner for commercial and municipal properties,"



explains Jan-Hendrik Goldbeck, who leads the company that shares his name together with his brother Jörg-Uwe Goldbeck as Managing Partners. "Furthermore, we will be supporting DS Gruppen in the strategic development of turnkey commercial construction and production," Jan-Hendrik Goldbeck emphasises further.

Jörg-Uwe Goldbeck highlights the similarities between the two companies: "We share various common features with DS Gruppen – and not just in regard to our core competencies. Both companies were founded in 1969, have a decentralised organisation and are secondgeneration family-run businesses. We see our Goldbeck values of humanity, responsibility and a passion for performance as also being reflected in the corporate culture of DS Gruppen. That is why we are delighted to be working with them".

Mads Møller Hansen, former co-owner and CEO of DS Gruppen, is also pleased about the successful agreement: "With Goldbeck as a driver of innovation and a leader in building technology, DS Gruppen is strongly positioned for the future". Svend Møller Hansen, founder and former coowner of DS Gruppen, highlights the long-term prospects of the takeover: "Two successful family businesses will combine their experience and competences as part of a shared long-term strategy".

DS Gruppen retains independent company status

Through this acquisition, Goldbeck is solidifying its position as a leading construction and services company in Europe. As with Goldbeck's successful acquisition of the French industrial and logistics contractor GSE in 2019, DS Gruppen – as a subsidiary of Goldbeck – will retain its independent company status and its established brand name, enabling it to continue catering to the specific requirements of the market. The regional structures and the clients' contacts will also remain the same, as will the management of the individual business units at DS Gruppen. The Møller Hansen founding family will also remain closely connected to the company.



Picture description



<u>Headquarter GOLDBECK.jpg</u>: Goldbeck, with headquarters in Bielefeld, was founded in 1969 and is a second-generation family company. The company builds future-oriented properties across Europe, and views buildings as products that it brings to life for its clients as a one-stop provider.

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<u>Signing.jpg:</u> Jan-Hendrik Goldbeck (Managing Partner of Goldbeck), Svend Møller Hansen (former co-owner and founder of DS Gruppen), Ortwin Goldbeck (founder of Goldbeck), Jörg-Uwe Goldbeck (Managing Partner of Goldbeck) and Mads Møller Hansen (former co-owner and CEO of DS Gruppen) are delighted to combine their experiences and competences through the acquisition.

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About GOLDBECK

Goldbeck realises future-oriented properties across Europe. The company regards these buildings as products and services its clients as a one-stop shop: from design and construction to services during operation. In line with the aspiration "building excellence", the family-owned company carries out real estate projects fast, sustainably and cost-effectively, with a perfectly fitting functionality.

Goldbeck is a partner for medium-sized and large companies, investors, project developers and public-sector clients. The company's range of services includes warehouses and factories, office and school buildings, multi-storey car parks and residential buildings. Refurbishment and expansion of existing buildings as well as building-related services complete the spectrum. In the financial year 2020/2021, Goldbeck completed more than 500 projects generating around €4.1bn in total revenues. The company currently employs over 9,000 personnel at more than 90 locations across Europe.

For more information, please visit <u>www.goldbeck.de</u>.

About DS Gruppen

DS Gruppen is one of Scandinavia's leading industrial groups in the production and sale of steel and concrete solutions for construction and industry, being a professional business partner in every aspect.

Headquartered in Hobro, Denmark, all of the group's companies function as independent entities that are market leaders in each of their business areas. In 2021, DS Gruppen achieved a total turnover of roughly €300 million. The company employs more approximately 670 people.

Further information can be found online at <u>www.ds-gruppen.dk</u>.

Press Contact

Dr. Yves Ostrowski Head of Marketing and Communications T +49 521 94 88-1606, M +49 170 9719869 yves.ostrowski@goldbeck.de

Dr. Judith Venjakob Team Lead Communications T +49 521 94 88-1163 Judith.venjakob@goldbeck.de