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## Press Release

### **Goldbeck UK Awarded Multimillion Atlantic Wharf Regeneration Project in Cardiff, heralding secular shift in Britain's construction industry**

**BIRMINGHAM, 12 February 2025** – Goldbeck UK is to build a new, smaller and highly sustainable County Hall for Cardiff Council as part of the Welsh capital's showcase Atlantic Wharf urban regeneration scheme, which will transform the southern Butetown old docks district on Cardiff Bay into a vibrant cultural hub for the city. Goldbeck have entered into a Pre-Contract Service Agreement (PCSA) with the local authority to fix the design and cost before entering a Development Agreement later this summer.

This exciting development forms part of the wider regeneration of Atlantic Wharf, which extends over circa 30 acres and will deliver a mixed-use development, incorporating restaurants and bars, leisure, office, residential, hotel and cultural uses adjacent to a new 15,000-capacity indoor arena.

The development scheme will harness Goldbeck's innovative 'turnkey' integrated design and manufacture building process, which has made it the biggest and most successful family-owned construction company in Germany and driven its expansion across European markets. The Cardiff development represents Goldbeck UK's largest project in the country to date. Goldbeck Group investment company Indigo is providing construction financing for the Atlantic Wharf project.

**Craig Davies, Managing Director, Goldbeck UK**, said: "The new County Hall to be built by Goldbeck UK for Cardiff Council at Atlantic Wharf will use our industry-leading construction model to deliver an operationally zero-carbon building. The new office space will provide a modern working environment more closely tailored to the council's needs and have significantly lower operating costs to the current building it replaces. Because we manage all aspects of the project from architectural design to the manufacture of materials and assembly on-site, we ensure tight cost control, which is a top priority for Cardiff Council and vital to the success of the Atlantic Wharf area redevelopment as a future working and cultural hub for the city."

The new Cardiff County Hall will cover 100,000 square feet (9,000 sqm), a sharp reduction on the 277,000 sq ft (26,000 sqm) current office building, providing more public 'green space' and development opportunities around the location. The building will also include shared spaces available for the community to use for meetings and events and studio and production space for the Wales Millennium Centre, a state-of-the-art facility for training and developing Welsh talent in the performing arts.

**Goldbeck UK's Craig Davies** concluded: "Atlantic Wharf is exactly the type of mixed-use sustainable development project delivering modern commercial space, private and affordable housing and leisure facilities, with new urban infrastructure, that is urgently needed across the UK to support local communities and drive the country's economic growth. The UK potentially will be the biggest construction growth market in Europe over the next 10 years. But without a radical shift in approach by the British building industry, which is plagued by project delays and cost-overruns, the Government will struggle to reach its affordable housing and infrastructure development targets. Goldbeck aims to be a disrupter in the UK market and demonstrate how our flexible, integrated construction model can overcome the hurdles holding the industry back."

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## **About Goldbeck**

Goldbeck builds future-oriented buildings across Europe. The company regards buildings as products, which it delivers efficiently by serving as a one-stop shop: from design and construction to services during operation. In line with the aspiration "building excellence", the family-owned company carries out real estate projects fast, sustainably and cost-effectively, with a perfectly fitting functionality.

Goldbeck is a partner for medium-sized and large companies, investors, project developers and public-sector clients. The company's range of services includes warehouses and factories, office and school buildings, multi-storey car parks and residential buildings. Refurbishment and expansion of existing buildings as well as building-related services complete the spectrum. In the financial year 2023/2024, Goldbeck completed 510 projects throughout Europe with a total output of 6.4 billion euros. Currently the company employs about 12,500 personnel at more than 100 locations across Europe.

Goldbeck UK was founded in the UK in 2002 and has since grown to a team of 80 people in four regional offices in Birmingham, Cardiff, London and Manchester, with a concrete slab manufacturing facility near Doncaster in South Yorkshire.

For more information please visit: [www.Goldbeck.co.uk](http://www.Goldbeck.co.uk)